



Results of the Absa Bank Botswana Limited Annual General Meeting

(Registration number BW00001237900) Share code ABBL ISIN BW 000 000 0025 (Incorporated in the Republic of Botswana)
("Absa" or "the Company")

Absa Bank Botswana Limited confirms that its Annual General Meeting was held on 29 June 2020 and all the tabled resolutions (both ordinary and special resolutions) were passed by the required majority.

A total of 65 proxy votes were received representing 817,880,676 shares which represents 95.98% of the issued shares. There were no shareholders who voted in person during the meeting.

Resolutions	For	Against	Abstain
Ordinary Resolution 1 To receive and adopt the Annual Financial Statements for the year ended 31 December 2019 together with the Directors and Independent Auditor's reports thereon.	99.97%		2.41%
Ordinary Resolution 2 To confirm the appointment of Cosmas Moapare as Director in accordance with Section 20.10 of the Constitution	100%		
Ordinary Resolution 3 To confirm the appointment of Benjamin Monaheng Kodisang as Director in accordance with Section 20.10 of the Constitution	100%		
Ordinary Resolution 4 To confirm the appointment of Sari Helena Nikka as Director in accordance with Section 20.10 of the Constitution	100%		
Ordinary Resolution 5 To re- elect as a Director Kenneth Molosi who retires by rotation in accordance with Section 20. 10 of the Constitution, and who being eligible, offers himself for re- election.	100%		
Ordinary Resolution 6 To re- elect as a Director Alfred Majaye Dube who retires by rotation and in accordance with Section 20.10 of the Constitution, and who being eligible, offers himself for re-election.	100%		
Ordinary Resolution 7 To approve the remuneration of the Directors for the ensuing year.	88.87%		0.11%
Ordinary Resolution 8 To approve the remuneration of the Auditors, KPMG Botswana, for the year ended 31 December 2019.	100%		
Ordinary Resolution 9 To approve the appointment of Auditors Ernst and Young Botswana for the ensuing year.	100%		
Special Resolution 1 To approve, by special resolution, the amendment of the Constitution of the Company in terms of section 43(3) of the Companies Act to align it to current regulatory requirements and good corporate governance practices	84.01%	15.99%	
Special Resolution 2 To approve, by special resolution, any substantial gifts made by the Company, details of which are available at the Company's registered office for perusal.	100%		

***The total number of shares in issue is 852,161, 252.**